

IEL LIMITED

(Formerly known as Indian Extractions Limited)

Reg. Off. - Nanavati Mahalaya 18, Homi Mody Street, Fort, Mumbai - 400001,
Maharashtra Phone: 022-2204 4422, Fax: 022-2204 6024

Website: www.nanavatigroup.com, E-mail: iel@nanavatigroup.com CIN - L15140MH1956PLC09720

FOR THE ATTENTION OF ELIGIBLE SHAREHOLDERS OF IEL LIMITED IN RELATION TO THE OPEN OFFER ("OFFER") BY MR. RONIT CHAMPKALAL SHAH, MRS. KALPANABEN CHAMPKALAL SHAH AND MR. ROMIT CHAMPKALAL SHAH (HEREINAFTER REFERRED TO AS "ACQUIRERS") TO THE PUBLIC SHAREHOLDERS OF IEL LIMITED (HEREINAFTER REFERRED TO AS "THE TARGET COMPANY") UNDER REGULATION 3(1) AND 4 OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (HEREINAFTER REFERRED TO AS "SEBI SAST REGULATIONS, 2011")

This advertisement ("Advertisement") is being issued by the Company pursuant to and in compliance with the SEBI Circular bearing SEBI/CIR/CFD/DCR/1/CIR/P/2020/83 dated May 14, 2020 ("Relaxation Circular") to supplement the Detailed Public Statement dated March 19, 2020 that was published in all editions of the Financial Express, a English National Daily, Jansatta, a Hindi National Daily and Mumbai Lakshadep ("DPS") and the Letter of Offer dated May 22, 2020 ("LOF"). Capitalised terms used in this Advertisement and not defined herein shall have the same meaning as ascribed in LOF.

1. COMPLETION OF DISPATCH:

In terms of Relaxation Circular and in light of the COVID-19 pandemic situation, the LOF has been electronically dispatched to all Eligible Shareholders holding Equity Shares on Identified Date i.e. on Friday, 22nd May, 2020 and whose email IDs have been registered with the Company/the depositories, by Friday 29th May, 2020. The Acquirers/ Manager to Offer / RTA to Offer has not undertaken and will not undertake any physical dispatch of the LOF in compliance with the Relaxation Circular.

2. AVAILABILITY OF LETTER OF OFFER:

a. The LOF along with the Tender Form will be available on the website of Manager to Offer (www.iskadvisors.com), RTA to Offer (www.linkintime.co.in) and the Company website (www.nanavatigroup.com/iel) in addition to the website of BSE Limited (www.bseindia.com) and SEBI (www.sebi.gov.in).

b. The Eligible Shareholders may also contact the following persons for receiving the LOF and the Tender Forms:

ISK ADVISORS PRIVATE LIMITED

5 Laxmi Society, B/h. Sasuji Dining Hall, Off C.G. Road,
Ahmedabad - 380 006
Telephone : +91-79-26403765/26464023

Website : www.iskadvisors.com

Contact Person : Mr. Ronak I. Kadri

Email id : enquiry@ncmpl.com

LINK INTIME INDIA PRIVATE LIMITED

C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West),
Mumbai - 400 083, Tel: + 91-22-49186172/6200

Fax : +91-22-49186195

Website : www.linkintime.co.in

Contact Person : Mr. Sumeet Deshpande

Email id : ieltd.offer@linkintime.co.in

3. BRIEF SCHEDULE OF ACTIVITIES

Activity	Revised Schedule of Activities
Date of Commencement of Tendering Period (Offer Opening Date)	Friday, 5 th June, 2020
Date of Expiration of Tendering Period (Offer Closing Date)	Thursday, 18 th June, 2020
Last date of receipt of completed Tender Forms and other specified documents including physical share certificate by the Registrar	Saturday, 20 th June, 2020 (By 5 p.m.)
Last date of communicating of rejection/ acceptance and payment of consideration for accepted tenders/ return of unaccepted shares	Thursday, 2 nd July, 2020

4. OTHER INFORMATION :

- The information contained in this Advertisement is in accordance with the Relaxation Circular.
- Details relating to the procedure for tendering the Equity Shares are more particularly set out in LOF.
- The Advertisement will also be available on the website of Manager to Offer www.iskadvisors.com, RTA to Offer www.linkintime.co.in and the Company website (www.nanavatigroup.com/iel) in addition to the website of BSE Limited (www.bseindia.com) and SEBI (www.sebi.gov.in).

ISSUED BY THE MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS



ISK ADVISORS PRIVATE LIMITED

5 Laxmi Society, B/h. Sasuji Dining Hall, Off C.G. Road,
Ahmedabad - 380 006. Telephone: +91-79-26403765/26464023

www.iskadvisors.com

Investor Grievance email id: enquiry@ncmpl.com

Contact Person: Mr. Ronak I. Kadri

SEBI Registration No.: INM000012625

Place : Ahmedabad

Date : May 29, 2020

For and on behalf of Acquirers

1. Ronit C. Shah 2. Romit C. Shah 3. Kalpanaben C. Shah

